



**MINUTES OF THE ANNUAL GENERAL MEETING (AGM) HELD AT 5:35 PM, 24th FEBRUARY 2018
REGENCY HALL, DURBAR LAL CONVENTION CENTRE, YAK & YETI HOTEL, KATHMANDU, NEPAL**

PRESENT:

BOARD MEMBERS

Dr. Philip Smith, Chair
Mr. Yoshinobu Matsuzaki, Vice Chair
Mr. Ole Jacobsen, Secretary
Mr. Raphael Ho, Treasurer
Ms. Jian Zhan
Mr. Aftab Siddiqui
Mr. Gavin Tweedie

PREMIUM MEMBER

Mr. Paul Wilson, APNIC

NPO MEMBERS

Rajnish Singh, Internet Society

INDIVIDUAL MEMBERS

Daniel Griggs
Gaurab Raj Upadhaya
Joe Provo
John Rattray
Jonathan Brewer
Kabindra Shrestha
Molly Cheam
Tom Paseka

OBSERVERS

Brook Schofield



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CHAIR OF MEETING

APRICOT Chair, Dr. Philip Smith commenced the meeting when the necessary quorum for meeting was present.

1. CONFIRMATION OF MINUTES

The Minutes of the APIA General Meeting held on 26th February 2017 in Ho Chi Minh City, Vietnam, were adopted as proposed by Mr. Rajnesh Singh and seconded by Raphael Ho.

2. MATTERS ARISING FROM THE AGM IN YEAR 2017

There were no matters arising from the 2017 AGM.

3. ANNUAL REPORT 2017

Dr. Philip Smith presented APRICOT's Annual Report. He highlighted the following:

3.1 Board of Directors

The Board of Directors who served since the last AGM were:

- Dr. Philip Smith, Chair
- Mr. Yoshinobu Matsuzaki, Vice Chair
- Mr. Ole Jacobsen, Secretary
- Mr. Raphael Ho, Treasurer
- Ms. Jian Zhang
- Mr. Aftab Siddiqui
- Mr. Gavin Tweedie

The following Directors retire at this AGM as they had served their term:

- Mr. Raphael Ho
- Mr. Ole Jacobsen
- Dr. Philip Smith
- Mr. Gavin Tweedie



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The three (3) Directors below will serve for two (2) years, and will serve until the next AGM in 2019

- Mr. Matsuzaki Yoshinobu
- Ms. Jian Zhang
- Mr. Aftab Siddiqui

3.2 Rebranding

The transition from APIA to APRICOT brand is complete.

- The rebranding commenced following APRICOT 2017
- Special committee of Asia Pacific Internet Association Pty Ltd (formerly called APIA) is now known as APRICOT
- Bylaws updated
- Conference is the “APRICOT Summit”

In year 2018, APRICOT will start work on transitioning from a for Profit Organisation to a Not-For-Profit and likely a Charitable organisation.

3.3 MoU with APNIC

APRICOT signed a new MoU with APNIC regarding the APRICOT Summit. The MoU documents the responsibilities and activities of the partnership between APRICOT and APNIC to deliver the annual Summit. The copy of the MoU is found on <https://apricot.net/mou/apnic.pdf>

3.4 Membership

In year 2017, Membership was fairly static and remained at 26 comprising:

- One (1) Premium Organisation
- Nine (9) Not for Profit Organisations
- Sixteen (16) Individual Members

For the year 2018 to date, Membership currently stood at 25 comprising:

- One (1) Premium Organisation
- Eight (8) Not for Profit Organisations
- Thirteen (13) Individual Members

The only premium member is APNIC.



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3.5 APRICOT Support

APRICOT supported twelve (12) NOGs & one (1) other Association in the Asia Pacific region by holding their operational funds on their behalf. This helps to simplify the receipt of sponsorship from their many supporters and provided them with banking facilities as they are mostly not legal entities.

3.6 APRICOT Summit

The Summit follows the cycle agreed with APNIC. It moves around the 4 sub regions of Asia & Pacific as follows:

- 2018 in South Asia
- 2019 in East Asia
- 2020 in Pacific
- 2021 in South East Asia

APRICOT Summit is delivered by partnership with the economy's local Internet community. APRICOT 2018 is a partnership with the Nepal Internet Exchange (npIX), with support from the Nepal Research & Education Network (NREN) and the Nepal NOG (npNOG).

3.7 APRICOT 2018

Five (5) Workshops ended on 23rd February 2018 with 172 participants checked in.

Twenty three (23) instructors from Industry, including five (5) from Nepal led the workshops.

Over 960 delegates have registered online and 600 are expected to turn up for the conference week.



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3.8 APRICOT 2019

APRICOT 2019 will be held in partnership with the Korea Institute of Science and Technology Information (KISTI) in Daejeon, Republic of Korea. The workshops will be held from 18th – 22nd of February 2019 and the Conference from 25th – 28th February 2019.

Work is in progress to explore locations in Pacific that is most suited to host APRICOT 2020 from 17th - 27th February 2020.

3.9 REGULAR MEETINGS AND COMMITTEES

The APRICOT Board holds meetings as and when it is required

The APRICOT 2018 Programme Committee meetings were coordinated by Mr. Mark Tinka & Ms. Marijana Novakovic and were held every Thursday during the development phase from November 2017 to late January 2018.

The APRICOT 2018 Fellowship Committee meetings were coordinated by Mr. Aftab Siddiqui & Mr. Rupesh Shrestha during October to November 2017 to select fellows who received funding to support to participate in APRICOT 2018.

The APRICOT 2018 Working Committee meetings were coordinated by Ms. Molly Cheam. The committee comprises the team of APRICOT volunteers, APNIC staff and local host (npIX) working on APRICOT 2018. Meetings were held most Tuesdays in the three months prior to APRICOT 2018

The APRICOT 2018 Technical Committee meetings were coordinated by Mr. Yoshinobu Matsuzaki as required between APRICOT and npIX volunteers.

3.10 Corporate Restructure

APRICOT is currently registered as a for-profit Australian Proprietary Limited Company. Its profits need to be taxed. Historically any surplus from one APRICOT Summit is used for supporting:

- Future APRICOT Summits
- Future APRICOT Workshops & Technical Training



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- APRICOT Fellowship Programme
- Training activities (instructor funding support) at the NOGs across the Asia Pacific region

The Board has agreed to proceed with the transition of APRICOT to a non-profit organisation

- Follows advice from APRICOT's accountancy firm, 4Front Accountants
- Legal advice sought, and McCullough Robertson will be engaged to advise and implement the transition
- The new organisation is planned to commence from 1st July 2018.

APRICOT Chair, Dr. Philip Smith concluded the Annual Report and open to the floor for any questions.

As there were none, the meeting accepted the Annual Report.

After the acceptance of the Annual Report, Dr. Smith informed the meeting that he will present on the Financial Report for 2017.

4. FINANCIAL REPORT 2017

Dr. Philip Smith highlighted the main reports as follows:

Statement of Income & Expenditure

APRICOT's Gross Profit & Net Profit in 2017 were USD714K and USD121K respectively, compared to USD307K and USD80K in 2016 respectively.

Balance Sheet

APRICOT had a Total Asset of USD785K. Its Current Liabilities were USD95K comprising mostly of NOG Funds, leaving APRICOT with a Net Asset of 690K comprising current, past and retained earnings.



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APRICOT Chair, Dr. Philip Smith concluded the Financial Report and opened the meeting to the floor for any questions.

As there were no comments and questions, the meeting accepted the Financial Report.

5. ELECTION OF BOARD OF DIRECTORS

The following candidates were nominated by members:

1. Raphael Ho
2. Ole Jacobsen
3. Gavin Tweedie
4. Philip Smith

As there were no contest, the above four nominees were elected to the APIA Board and will serve until the AGM in 2020.

The chair of the AGM congratulated all the new Board member for being elected. He also thanked all members for attending the AGM and for their participation.

There being no other matters to discuss, the AGM concluded at 6.10 pm.

Confirmed Correct as Minutes of the 2018 APRICOT AGM

Dr. Philip Smith, APRICOT Chair, year 2018